

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY ASST YEAR 2012-2013
(Formerly NAGARJUNA INSTITUTE OF TECHNOLOGY) PREVIOUS YEAR 2011-2012
KANURU, VIJAYAWADA - 520007.
SPONSERED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account	<u>146443243</u>
85 % of the income to be utilised as per sec 11 (1)	124476756
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	<u>109835057</u>
Shortfall if any	<u>14641700</u>

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body in whose consolidated return of Income, the net income of this institution will be taken into account.

2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body in whose consolidated return of Income, the net income of this institution will be taken into account.


PRINCIPAL

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
(Formerly NAGARJUNA INSTITUTE OF TECHNOLOGY)
KANURU, VIJAYAWADA - 520007.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2012

PREV. YEAR	EXPENDITURE	SCH	AMOUNT Rs. Ps.	PREV. YEAR	INCOME	SCH	AMOUNT Rs. Ps.
62413568	To Salaries Allowences	A	79530469.00	120366879	By Tution Fee recd.	H	136586352.00
367194	Watch and ward		677384.00	3614055	Other Fee receipts	I	5996920.00
528747	Printing & Stationery		708340.00	2514084	Bank Interest recd.		3627803.91
83000	Postage & Telephone		118195.00	152254	Misc. receipts	J	232167.00
19481	News papers & Periodicals		18148.00				
1606753	Electricity Charges		1754630.00				
129687	Travel & Conveyance	B	118482.00				
16363583	Purchase of Equipments	C	13233321.00				
5653112	Repairs & Maintenance	D	7512367.60				
1059241	Advertiesment		967110.00				
1781250	Affiliation fee etc	E	393950.00				
114679	Taxes and Licenses	F	120412.00				
6500	Audit fee		6500.00				
2252220	Miscellaneous expenses	G	4675748.10				
34268256	Excess of Income over Exp		36608186.21				
126647272			146443242.91	126647272			146443242.91

STATEMENT OF AFFAIRS AS AT 31.03.2012

AS AT 31.03.11	LIABILITIES	SCH	AMOUNT Rs.Ps	AS AT 31.03.11	ASSETS	SCH	AMOUNT Rs.Ps
Rs	Capital Fund :			Rs			
	Op.Balance		184659747.49	781175	Fixed Assets at cost	3	129948054.83
184659747	add:Excess of income over Expenditure		36608186.21	327767	Deposits Recoverable	4	329767.00
			221267933.70	799544	Advance Recoverable	5	2917586.00
4452571	Caution Deposit	1	5386471.00	149905072	Due from SAGTE		16360127.14
				3712182	Fixed deposits with bank		4115638.11
750600	Sundry Creditors	2	3666222.00	34337179	Cash & Bank balances	6	76649453.62
189862918	Total		230320626.70	189862918	Total		230320626.70


1. Notes and Grouping Schedules annexed form an integral part of the statements.

[Signature] PRINCIPAL *[Signature]* SECRETARY *[Signature]* TREASURER

Place Vijayawada
Date : 20.09.2012

PER OUR REPORT OF EVEN DATE
For RAJESWAR & CO
Chartered Accountants

[Signature]
(K.Rajeswar)
Proprietor



**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
(Formerly NAGARJUNA INSTITUTE OF TECHNOLOGY)
KANURU, VIJAYAWADA - 520007.**

**NOTES ON ACCOUNTING POLICIES AND PROCEEDURES AND SCHEDULES
FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2012**

I NOTES ON ACCOUNTING POLICIES AND PROCEEDURES

1. The Financial Statements are prepared on historical cost and convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except noted otherwise.
2. Amount spent /received as adjusted by sponsoring body M/S SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION on behalf of the Institution are accounted on accrual basis as per advises received from them.
3. The income and expenditure account includes capital expenditure incurred on purchase of equipment of Rs 13233321 particulars of which given in grouping schedules.
4. Advances due from/ to persons/ parties are stated as per books of account and are subject to confirmation and reconciliation.
5. Other Fee receipts are net of remittances to University such as Recognition fee, Infrastructure fee Etc.
6. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened by the Institution.
7. Previous year figures are regrouped wherever necessary to make them comparable with those of the current year and rounded off to the nearest rupee.

**II Grouping Schedules for Income and Expenditure items for the year ending
31.03.2012**

Previous Year	Salaries and wages :	SCH	Current Year
62391068.00	Salaries and allowances	A	79530469.00
22500.00	Salaries and allowances (Civil Staff)		0.00
62413568			79530469.00
	Travel and Conveyance :	B	
72467.00	Travel expenses		87595.00
36757.00	Travel expenses (Students)		11673.00
20463.00	Travel expenses (Industrial Tour)		19214.00
129687.00			118482.00
	Purchase of Books and Lab Equipments	C	
Amt`			Rs. Ps.
1406131.00	Books and Journals		2508440.00
2648362.00	Furniture		514029.00
73750.00	Fans		3750.00
90672.00	Notice boards (Green glass) A/C		40982.00
63461.00	Computer Peripherals		97096.00
313445.00	Electrical Fittings		0.00
4400.00	Anti virus software		19400.00
152934.00	Epabx inter cum Phone		0.00
694800.00	LCD Projector & Screen		48434.00
481605.00	Reserve Osmosis Plant (R.O.Plant)		0.00
132854.00	Fire Extinguishers (CEASEFIRE)		9274.00
46890.00	UPS & Battries		287649.00
3850.00	Cord less Milk Set		0.00
0.00	Computers a/c		101670.00
0.00	Cell Phone a/c		2600.00
0.00	Laptop HP a/c		36000.00
0.00	Mike and Amplifier		22400.00
0.00	Printers a/c		25840.00
0.00	Speakers		5400.00
0.00	Video Camera		37590.00
0.00	WIFI Networking a/c		399000.00
0.00	Ladder		8015.00
0.00	Xerox Machine		242320.00
0.00	Canteen Kitchen Gas pipeline a/c		21803.00
0.00	Canteen Kitchen Chimney system a/c		85600.00
0.00	Lift Construction Work Exp a/c		138910.00
0.00	Rikshaw a/c		5420.00



	English Language Lab A/C	
10000.00	Communiation Skills Soft ware	0.00
	Mech Dept:	
23114.00	Production Technology Lab	16537.00
21535.00	R & D Project	33551.00
0.00	Machine dynamic lab A/C	91800.00
143670.00	CAD Lab	423297.00
0.00	Drawing Board .	59850.00
12469.00	Instrumentation lab	0.00
0.00	Thermal Engineering Lab	55762.00
0.00	Basic Engineering Workshop Lab	5925.00
	Cse Dept:	
6927000.00	Computers (CSE Dept)	0.00
22386.00	Data Recovery Softwars SPB - 003	0.00
87525.00	Software A/C. (Servers)	638885.00
0.00	Firewall Software A/c (CYBEROAM)	135073.00
0.00	Microsoft Software A/C	124250.00
0	D-LINK Switch(INTERNET DISRIBUTION)	158270.00
	Ece Dept:	
245648.00	Micro Processor Lab . ECE Dept	0.00
323453.00	Micro Wave Lab	950216.00
0.00	Digital communication Lab	53890.00
0.00	Fibre Optic Measurement Lab A/C M.Tech LaB	2120925.00
0.00	MAT Lab Software A/C (ECE,ECM & EEE Dept)	900000.00
	Science & Humlnities a/c:	
0.00	Chemistry Lab	249447.00
0.00	Physics Lab	41910.00
	EEE Dept:	
4462.00	Electronic network lab	0.00
432848.00	Electrical Machine lab	185771.00
38476.00	Control systems lab	119070.00
59630.43	R & D Project (Solar Lights)	0.00
3906.00	Micro Processor Lab EEE Dept	0.00
0.00	Power System Lab	706051.00
	IT DEPT:	
194330.00	Stabilizer 20 KV & UPS 2KV & Net Working	0.00
	Lab equipment civil dept:	
116291.00	Chemistry lab equipment	0.00
682500.00	Survey lab equipment	0.00
74291.00	Geology lab	0.00
297319.00	Environmental Engineering Lab	105691.00
5500.00	Staadpro Ansys Software	0.00
0.00	ARC GIS 10 Windows Software	461200.00
0.00	CONCRETE TECHNOLOGY LAB	3250.00
0.00	GEO TECHNICAL ENGINEERING LAB	602778.00
	ECM Dept:	
247020.00	Net working Lab(Microprocessor & Microcontroller Lab A/C	51554.00
277056.00	I.C.Application Lab	276746.00
16363583.43		13233321.00

	Repairs and Maintenance	D	
333083.00	Generator Maintenance		197113.73
61368.00	Repairs and Maintenance		131741.00
152030.00	Repairs and Maintenance(Civil)		111566.00
3966613.00	Civil Works maintenance		4377553.59
8782.00	Repairs and Maintenance(General)		24080.00
550.00	Repairs and Maintenance(MCA DEPT)		4500.00
1299.00	Repair and Maintenance (Mech)		3050.00
9148.00	Repair and Maintenance (CSE)		88055.00
1980.00	Repair and Maintenance (ECE)		11090.00
212.00	Repair and Maintenance (EEE)		3646.00
445.00	Repair and Maintenance (IT)		1425.00
850670.00	Repairs and Maintenance (Bildg)		1145031.00
19011.00	Gardening Maintenance		39539.00
73661.00	Ladies Hostel E-III (Repairs and maintenance)		799817.00
97706.00	Vehicle Maintenance		519453.28
76554.00	Electrial Maintenance		24902.00
0.00	Repair and Maintenance (ECM)		25995.00
0.00	Sanitary Maintenance Exp a/c		3810.00
5653112.00			7512367.60



	Affiliation fee etc	E	
569550.00	Affiliation fee & membership fee paid		193950.00
1185200.00	AICTE Processing fee		200000.00
15000.00	JKC Registration fee (TP CELL DEP)		0.00
11500.00	DELNET member ship fee(library)		0.00
1781250.00			393950.00
	Taxes and Licenses :	F	
114679.00	Panchayat Tax paid		120412.00
114679.00			120412.00
	Miscellaneous Expenses	G	
164719.00	Miscellaneous Expenses		318099.00
18308.00	Hospitality Expenses		288320.00
32050.00	Freshers day expenses		46490.00
5885.00	Independence Day Expenses.		7910.00
13177.00	Engineers day expenses		12880.00
549489.00	Internet Charges		769346.00
42079.00	Guest Lecture Expenses		62942.00
61913.00	Identity Cards		14830.00
33225.00	Student Aminities.		42915.00
425.00	Bank Charges		3401.10
5500.00	AICTE Work Exp		0.00
154840.00	College Seminars and workshop		386273.00
9677.00	Incubation Lab - 1 CSE Dept (Electrical Fitting)		52050.00
10174.00	Incubation Lab - 1 I.T Dept (Electrical Fitting)		575340.00
225095.00	Training and Placement expenses		252411.00
41802.00	Seminar Registration expenses & work shop exp		60602.00
28883.00	Sports and Games expenses		76355.00
172532.00	Work shop & Lab (MECH) Exp		176975.00
53141.21	Work shop & Lab (ECE) Exp		31725.00
16076.00	Work shop & Lab (EEE) Exp		36619.00
0.00	Work shop & Lab (ECM) Exp		25884.00
0.00	Work shop & Lab (PHYSICS) Exp		3432.00
7187.00	Work shop & Lab (CIVIL) Exp		64169.00
15778.00	Work shop & Lab (Chemistry) Exp		44026.00
185610.00	Annual day expenses		203860.00
1037.00	Cultural club expenses		4640.00
1500.00	Certification charges Paid		2000.00
2645.00	Locks exp		1170.00
3000.00	Research paper publication exp		15000.00
4790.00	Water cans exp		0.00
25567.00	Alumni meet expenses		63400.00
0.00	Faculty development training prog exp		3330.00
63090.00	ISO Audit fee (Fees & Taxes)		34214.00
26050.00	Magazine Expenditure (Souvenir 2010-11)		73553.00
3060.00	Name Boards		91562.00
17807.00	Reverse Osmosis Plant (R.O.Plant)		20040.00
256109.00	Techno Fest 2011		0.00
0.00	Bus Charges a/c		392000.00
0.00	Devlopment Training prog a/c		10200.00
0.00	Fee & Taxes Exp a/c		5000.00
0.00	Faculty Ratification Exp a/c		230000.00
0.00	I.E.T.E Stydent Forum Exp a/c		30158.00
0.00	Insurance a/c		10357.00
0.00	Internet Security Software Exp a/c		5100.00
0.00	MOCK NBA Expenditure a/c		74908.00
0.00	National Seminar MBA Dept ICSSR		52262.00
2252220.21			4675748.10



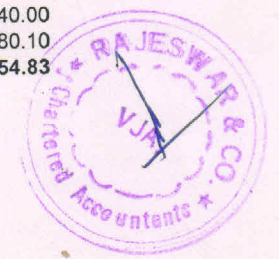
	Tuition Fee received	H	
96418334.00	Tuition Fee		102076750.00
23948545.00	Tuition Fee of Earlier Years		34509602.00
120366879.00			136586352.00

	Other Fee Receipts	I	
157450.00	Discounted Fee.		418200.00
0.00	Bus Fee a/c		283400.00
0.00	Training & Placement Fee a/c		254000.00
60250.00	Application and registration Fee		61500.00
0.00	I.E.T.E Student Chapter ECE Dept A/C		16800.00
0.00	Miscellaneous Fee		2500.00
10000.00	Miscellaneous Fee (Canteen)		2500.00
0.00	Misc Fee (2010-11) A/C		34520.00
1294000.00	Misc Fee (II Years Renewals)		632000.00
124000.00	Misc Fee (II Year L.E)		292500.00
1273500.00	Misc Fee (I st Year B.Tech)		1628000.00
23000.00	Misc Fee (II M.Tech)		200000.00
57000.00	Misc Fee (II M.B.A)		60000.00
111785.00	Misc Fee (II ,III MCA)		109000.00
123500.00	Misc Fee (I MCA)		145000.00
120000.00	Misc Fee (I M.B.A)		150000.00
255500.00	Misc Fee (I M.Tech)		390000.00
4070.00	Miscellaneous Fee (2009 - 2010)		0.00
0.00	Misc Fee (III , IV B.Tech)		1317000.00
3614055.00			5996920.00

	Miscellaneous receipts	J	
116241.00	Fines		181293.00
20513.00	Scrap Sales		14380.00
	Balances credited Back (ASTHRA-2009 ECE Dept)		20000.00
15500.00	Rent (Book Stall)		16494.00
152254.00			232167.00

III Grouping Schedules for Statement of affairs items as on 31.03.2012

Amt	Caution Deposit	1	Rs.	Ps.
3610571	Balance as on 01.04.2011		4452571.00	
874000	Add:Received during the Year		963500.00	
	Chq reversal		600.00	
4484571			5416671.00	
32000	Less:Repaid during the year		30200.00	
4452571			5386471.00	
	Sundry Creditors	2		
17100.00	Misc. Fee to be refunded		15960.00	
129000.00	Accreditation Fee to be refunded to Fee Waiver students		129000.00	
18500.00	Excess fee remitted by the student		63500.00	
20000.00	ASTHRA-2009 ECE Dept		0.00	
566000.00	University & Regi & Recognition Fee		34500.00	
0.00	JNTU Kakinada Miscellaneous Fee 11-12		3421000.00	
0.00	HOD MBA Dept		2262.00	
750600.00			3666222.00	
	Fixed Assets	3		
379817.68	Books and Journals		379817.68	
82202.05	Laboratory Equipment		82202.05	
161711.00	Furniture		161711.00	
53880.00	Electrical Equipment		53880.00	
53550.00	Duplicating Machine		53550.00	
23724.00	Type Writers		23724.00	
20350.00	Water Coolers		20350.00	
5940.00	Aqua Guard		5940.00	
	Buildings Cost Transferred from SAGTE		129166880.10	
781175			129948054.83	



	Deposits Recoverable	4	
20000.00	Telephone Deposit		22000.00
2000.00	Capt Y.V. Rajendra Prasad Gas Deposit		2000.00
305767.00	Electricity Deposit		305767.00
327767.00			329767.00

	Advance Recoverable	5	
5000.00	HOD MECH DEPT		0.00
146610.00	Multi Tech Systems		0.00
34688.00	Nvis Technologies (ECE Dept)		0.00
170000.00	Johnson Lifts (P) ltd		170000.00
330000.00	Bench Mark Electronic System (ECE Dept)		0.00
3246.00	B.V. Subba Rao Asso. Prof I.T Dept		0.00
110000.00	Registrar JNTU,Kakinada		0.00
0.00	HOD ECE DEPT		15000.00
0.00	HOD T.P CELL DEPT A/C		14000.00
0.00	M/S ADRO ITECH INFORMAION SYSTEMS PVT LTD HYD		50000.00
0.00	M/S IND LAB EQUIPMENTS A/C (MECH) BANGALORE		29034.00
0.00	M/S KRISH MET TECH PVT LTD A/C (MECH)		9802.00
0.00	M/S MICRO CARE COMPUTERS PVT LTD		2619650.00
0.00	O.V NAGA PRAVEEN IV B.TECH		10000.00
0.00	P.VENKATESWARULU PRINCIPAL		100.00
799544.00			2917586.00

	Cash and Bank Balances	6	
666.44	Cash on Hand		7711.44
1308966.82	Syndicate Bank 9355 (3367.220.5892)		1831626.27
25530496.17	Syndicate Bank 9356 (3367.220.5908)		64559902.94
7484949.30	Syndicate Bank 9358 (3367.220.5927)		10205721.97
500.00	Syndicate Bank 3367.220.28146 (M.TECH S/SHIP)		500.00
500.00	Syndicate Bank 3367.220.28242 (AICTE PROJECT A/C)		500.00
500.00	Syndicate Bank 3367.220.32355(oracle training prog cse dept)		500.00
500.00	Syndicat Bank 3367.220.33733 (Alumini)		500.00
10100.00	State Bank of Hyderabad 62173234611 (M.Tech GateS/SHIP)		10100.00
0.00	Syndicate Bank 3367.220.35664 (CSE Dept)		1000.00
0.00	Syndicate Bank 3367.220.35780 (EEEDept)		500.00
0.00	SBI Patamata .32173601938 (PF,ESIC,IT)		30891.00
34337178.73			76649453.62

Fixed Deposits with Banks:

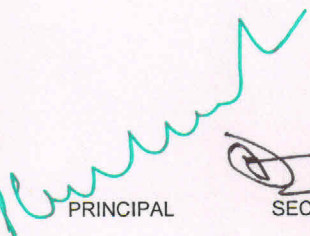

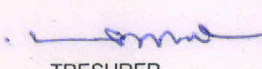
	Date of Deposit	
Syndicate Bank FDR cert no 734372	19.04.2011	732424.27
Syndicate Bank FDR cert no 734373	19.4.2011	732424.27
Syndicate Bank FDR cert no 734374	19.4.2011	732424.27
Syndicate Bank FDR cert no 734375	19.4.2011	418365.30
State Bank of Patiala FDR No 65035792139 (FDR JTLY. with AICTE under RPGF scheme)		1500000.00
		4115638.11




**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
(Formerly NAGARJUNA INSTITUTE OF TECHNOLOGY)
KANURU, VIJAYAWADA - 520007.**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE MONTH OF THE YEAR ENDED 31.03.2012

RECEIPTS	SCH	AMOUNT Rs. Ps	PAYMENTS	SCH	AMOUNT Rs. Ps
To Opening cash and bank Balances:			By Salaries Allowences	A	79530469.00
Cash on Hand		666.44	Watch and ward		677384.00
DD on hand		0.00	Printing & Stationery		708340.00
Syndicate Bank 9355 (3367.220.5892)		1308966.82	Postage & Telephone		118195.00
Syndicate Bank 9356 (3367.220.5908)		25530496.17	News papers & Periodicals		18148.00
Syndicate Bank 9358 (3367.220.5927)		7484949.30	Electricity Charges		1754630.00
Syndicate Bank 3367.220.28146 (M.TECH S/SHIP)		500.00	Travel & Conveyance	B	118482.00
Syndicate Bank 3367.220.28242 (AICTE PROJECT A/C)		500.00	Purchase of Equipments	C	13233321.00
Syndicate Bank 3367.220.33415(A/CE/Modrob) Ece dept		500.00	Repairs & Maintenance	D	7512367.60
Syndicate Bank 3367.220.32355(oracle training prog cse dept)		500.00	Advertisment		967110.00
State Bank of Hyderabad 62173234611 (M.Tech GateS/SHIP)		10100.00	Affiliation fee etc	E	393950.00
Tution Fee recd.	H	136586352.00	Audit fee		6500.00
Other Fee receipts	I	5996920.00	Taxes and Licenses	F	120412.00
Miscellaneous receipts	J	232167.00	Miscellaneous expenses	G	4675748.10
Bank Interest received.		3627803.91	Advances recoverable		2118042.00
Caution Deposit received		964100.00	Telephone Deposit		2000.00
Recd. From SAGTE		138544944.70	Cost of Buldings Transfer from SAGTE		129166880.10
Sundry Creditors		2915622.00	Caution Deposit repaid		30200.00
			Paid to SAGTE		5000000.00
			Bank FDR (net)		403455.92
			Closing cash and bank Balances:		
			Cash on Hand		7711.44
			Syndicate Bank 9355 (3367.220.5892)		1831626.27
			Syndicate Bank 9356 (3367.220.5908)		64559902.94
			Syndicate Bank 9358 (3367.220.5927)		10205721.97
			Syndicate Bank 3367.220.28146 (M.TECH S/SHIP)		500.00
			Syndicate Bank 3367.220.28242 (AICTE PROJECT A/C)		500.00
			Syndicate Bank 3367.220.33733 (ALUMINI)		500.00
			Syndicate Bank 3367.220.32355(oracle training prog cse dept)		500.00
			State Bank of Hyderabad 62173234611		10100.00
			(M.Tech GateS/SHIP)		
			Syndicate Bank 3367.220.35664 (CSE Dept)		1000.00
			Syndicate Bank 3367.220.35780 (EEEDept)		500.00
			SBI Patamata .32173601938 (PF,ESIC,IT)		30891.00
		323205088.34			323205088.34

 PRINCIPAL SECRETARY TRESURER

For RAJESWAR & CO,
 Chartered Accountants,

 (K. Rajeswar)
 Proprietor



Place : Vijayawada
 Date : 20.09.2012